

BGM Customer Event

June 2026

Agenda

1. Brief review

- Security of supply
- System balancing, conversion
- Regulatory changes

2. Outlook

- BNetzA's WasABi & HEDWIG decisions
- KoV XV

3. Ruling regarding THE's payment claims in relation to the linking of balancing groups

4. Announcements

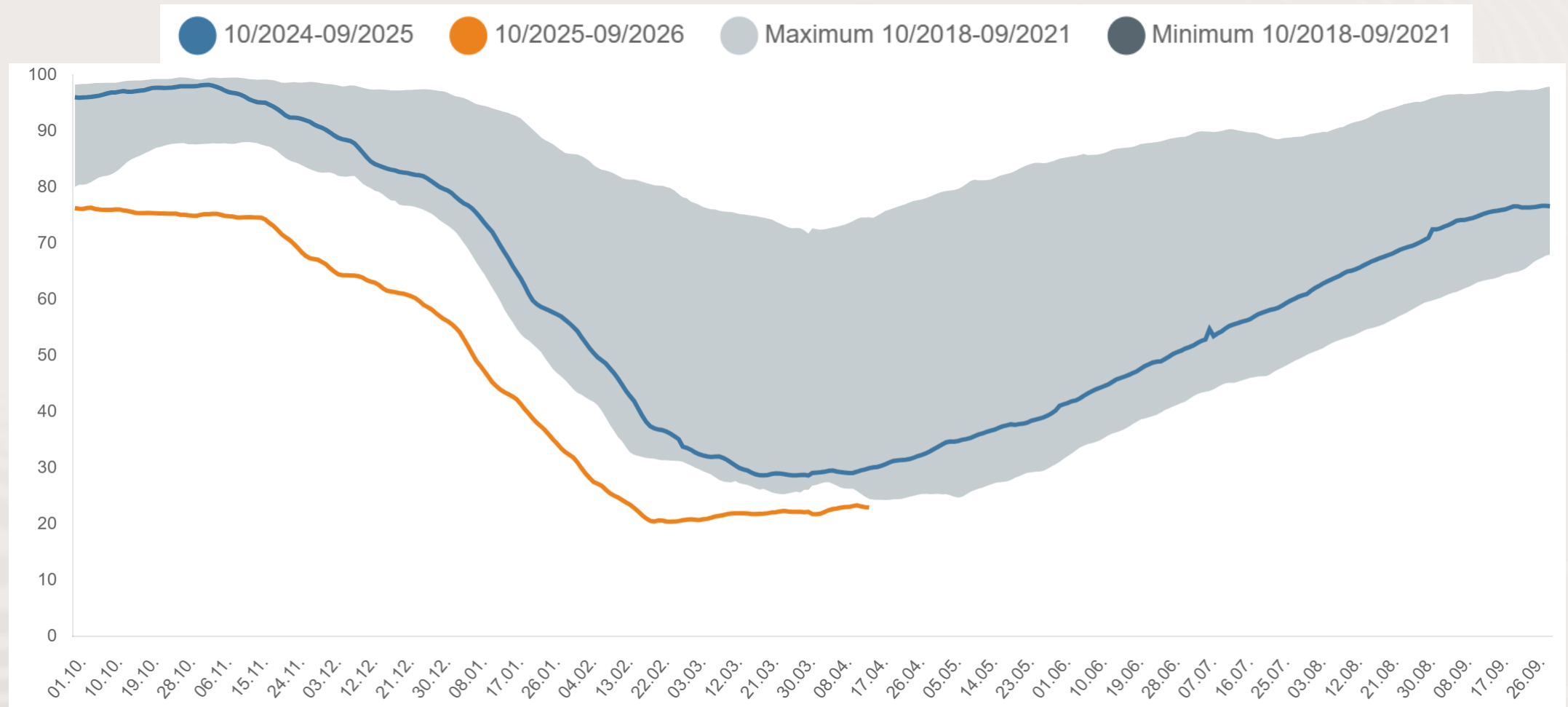
5. 2025 customer survey

6. Event schedule

Security of supply

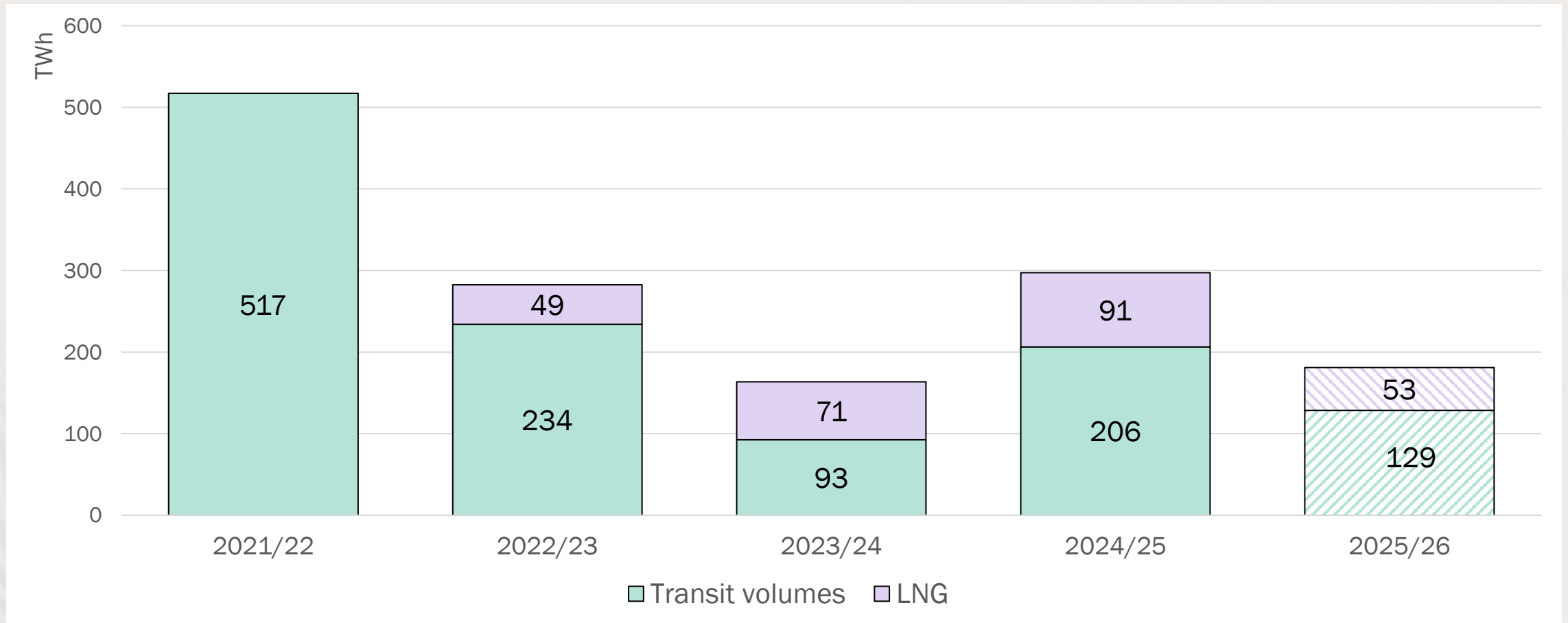
- **The early warning status has been in place since 1 July 2025.**
- **At 22%, storage levels in Germany were at a historically low level at the end of March.**
- **So far this gas year, Trading Hub Europe has not been instructed by the Federal Ministry for Economic Affairs and Energy (BMWE) to take measures to secure storage levels.**
- **Following an amendment to the Energy Industry Act (EnWG), the gas storage neutrality charge was abolished on 1 January 2026. The remaining provisions of the ‘Gas Storage Act’ remain in force until 1 April 2027. The amendments have been incorporated into KoV XIV.II.**
- **A strategic storage reserve is currently under discussion for the period after April 2027. Its purpose is to protect against supply shortages rather than to mitigate price shocks or their effects.**

Development of gas storage levels



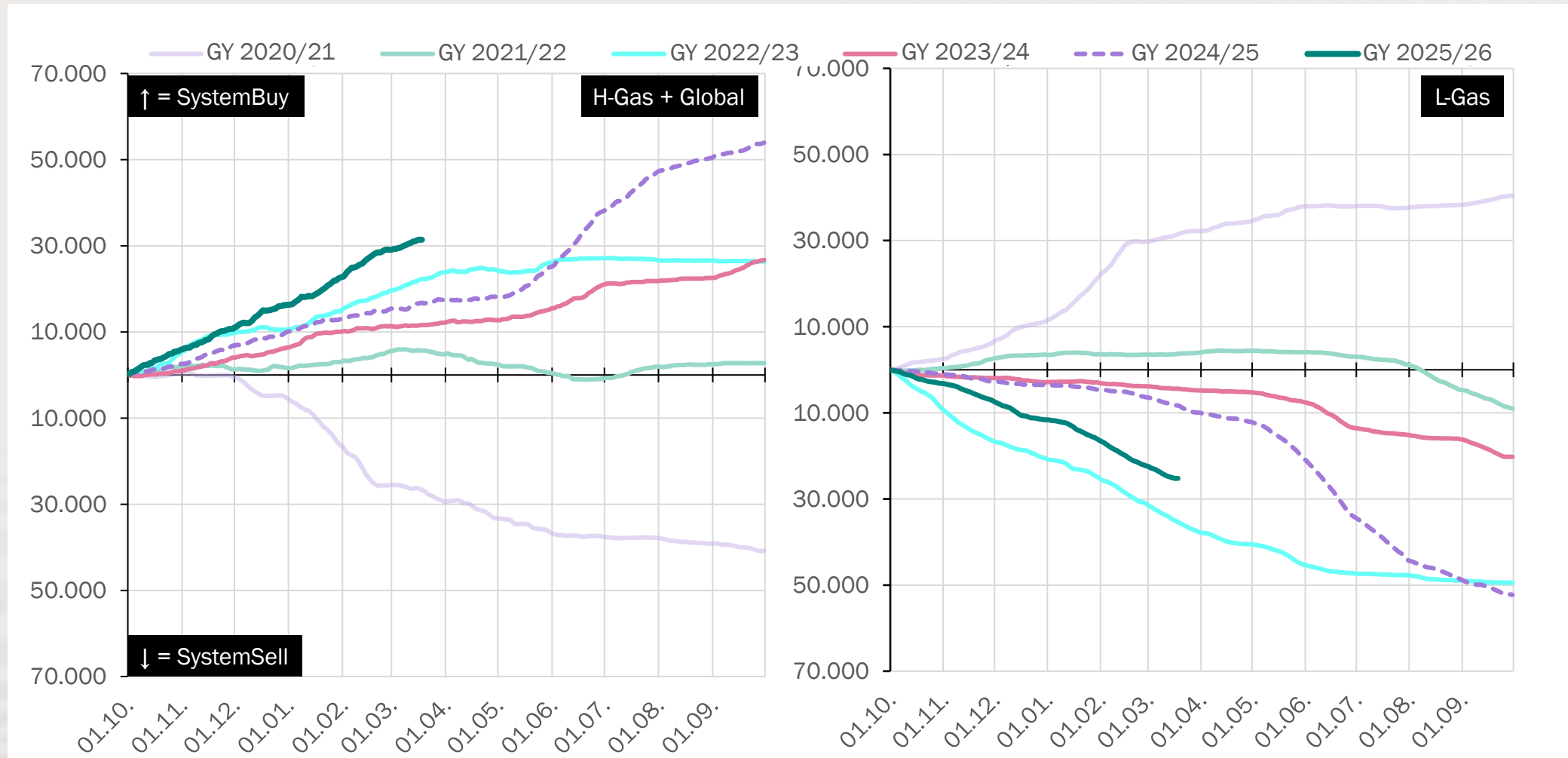
Source: BNetzA

Development of transit and LNG volumes in the THE market area



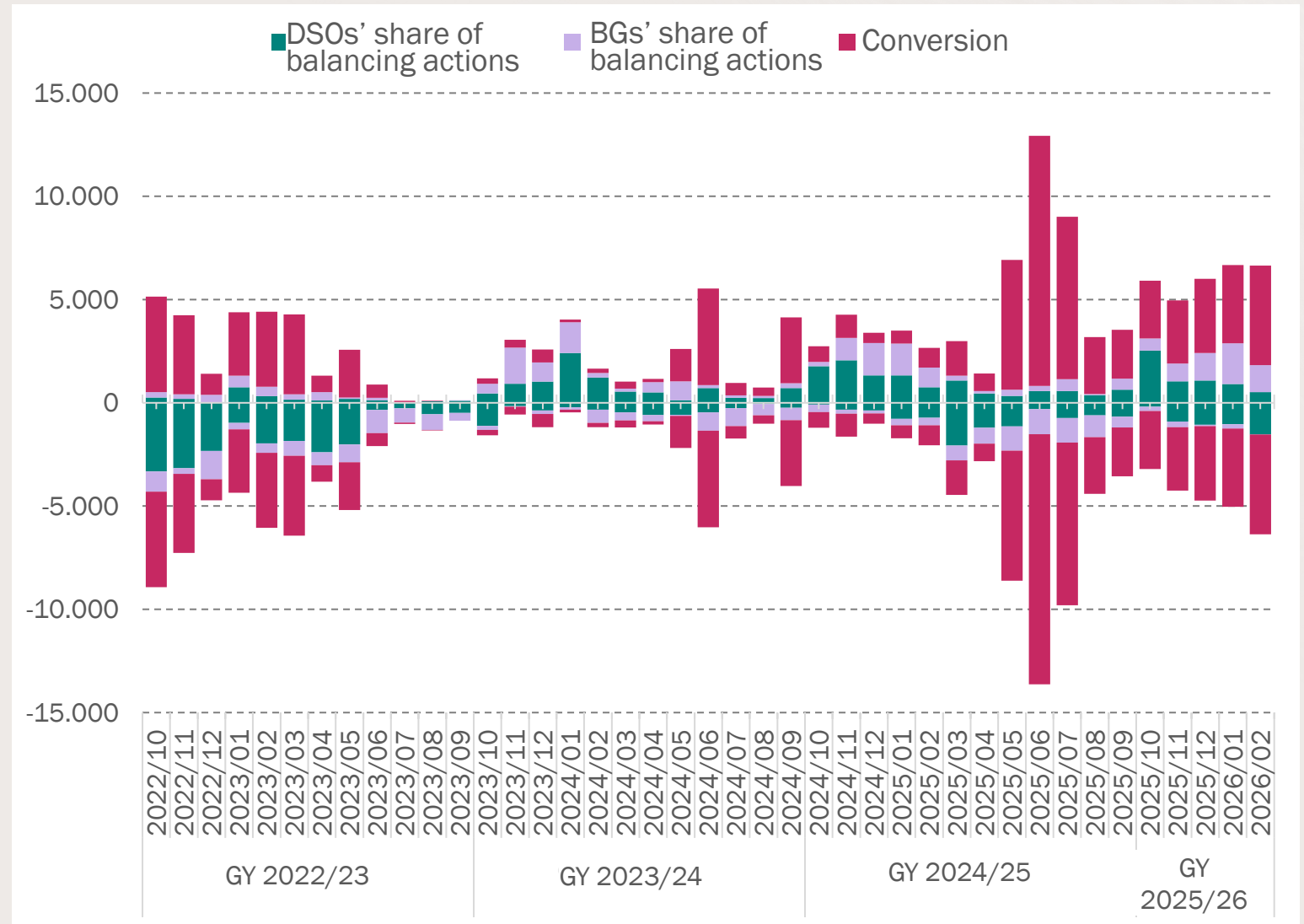
Cumulative use of system balancing actions in GWh

Net volumes, year-on-year comparison by gas quality



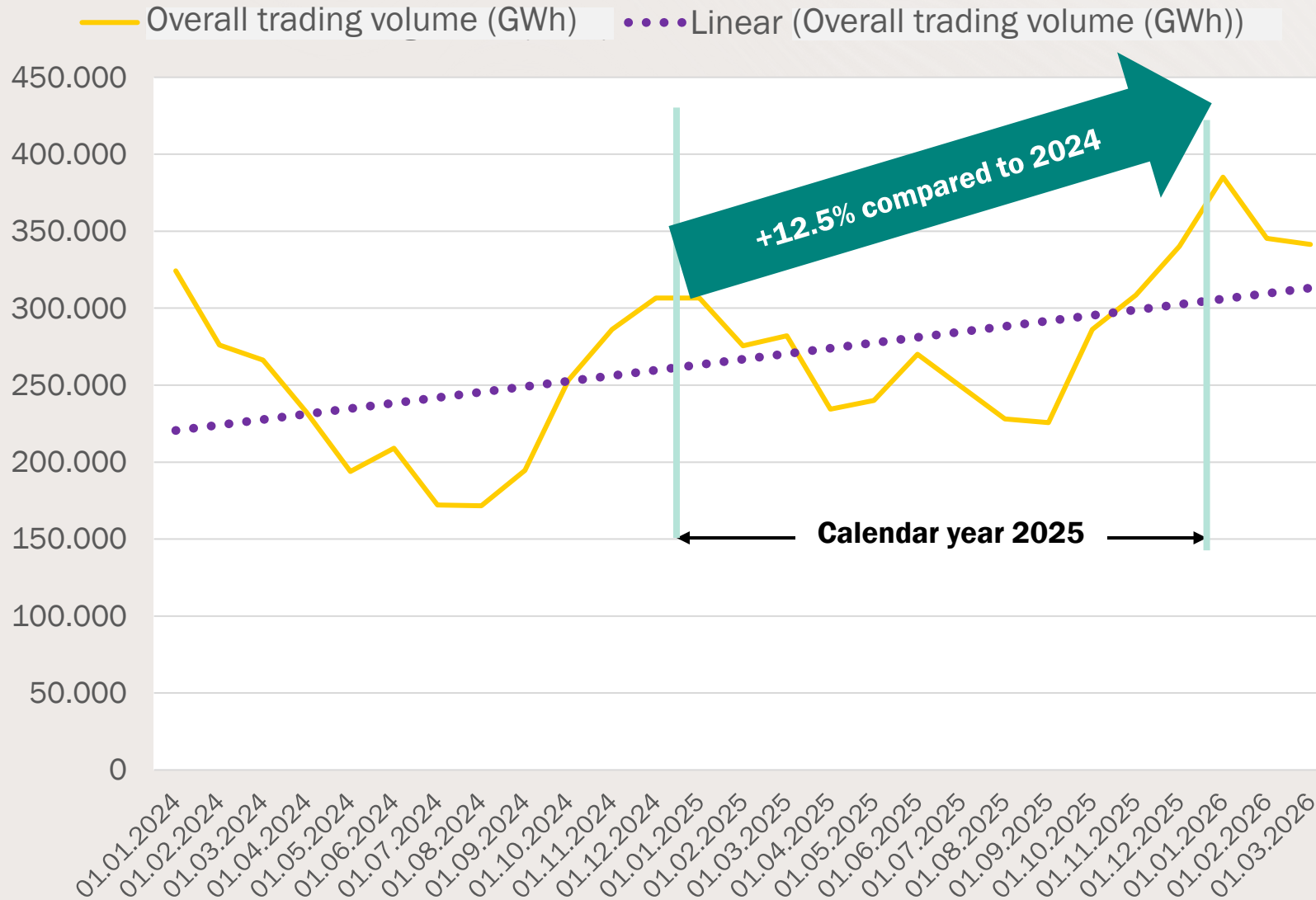
Causes of balancing actions and conversion in GWh

- Conversion volumes have increased significantly since May 2025
- Levels have fallen slightly since August 2025.
- Responsibility for this continues to rest with a handful of BGMs. The investigations of the BNetzA's Market Transparency Unit (MTS) are still ongoing.



Trends in VTP volumes / biogas in calendar year 2025

- The volumes traded on the VTP stood at 3,246 TWh
- This is a 12.5% increase on 2024.
- Biogas volumes amounted to 12.4 TWh
- This is a 12.8% increase on 2024.



Brief overview of regulatory changes

- **Fees, charges**
 - From October 2025, the RLM and SLP balancing neutrality charges and the fee for conversions from H to L remained unchanged at 0 EUR/MWh. The conversion neutrality charge was set at 0.18 EUR/MWh.
- **Hydrogen**
 - In November 2025, BNetzA published its decision on hydrogen network access ('WasABi').
- **Expiry of the GasNZV**
 - The GasNZV (gas network access ordinance) expired on 31 December 2025, and its provisions were incorporated into the GaBi Gas 2.1, GeLi Gas 3.0, ZuBio and KARLA Gas 2.0 decisions in September/October 2025.
- **AMKG**
 - H2 Amortisationskonto GmbH made the second payment to the hydrogen core network operators on 25 March 2026 as scheduled, paying around 172 million euros to a total of 19 hydrogen core network operators.
- **KoV XIV.III**
 - The balancing group contract entered into effect on 1 April 2026. Sections 25(3a) and (14) were amended to reduce the conversion-related system balancing costs.

Brief digression: Ruling on THE's payment claims regarding the linking of balancing groups

- **Background**

- In 2020, the BGM KoM-Solution ran into financial difficulties within its BG portfolio.
- In accordance with Section 17 of the balancing group contract, THE requested that the BGMs in KoM-Solution's former BG portfolio pay the outstanding claims arising from imbalances in their respective balancing groups directly to THE
- Some BGMs refused to do so and continued to pay KoM-Solution. KoM-Solution subsequently filed for insolvency.

- **Legal proceedings and judgment**

- THE subsequently initiated legal proceedings to recover the amount. The Düsseldorf Regional Court has now ordered the BGM to pay the outstanding amount plus interest to THE (RLM balancing neutrality account). The BGM is also liable for part of THE's pre-litigation legal costs.

Brief outlook

- **VTP consultation**
 - This year's VTP survey will take place between 4 May and 19 May.
- **CoV XV**
 - The next Cooperation Agreement (KoV) will come into force on 1 October 2026. Key changes relate to the introduction of the so-called 'MAM factor' and the INVOIC penalty.
- **HEDWIG decision**
 - From January 2027, the Federal Network Agency (BNetzA) will collect price and volume data in the electricity and gas markets and publish it on a transparency platform.
- **WasABi decision**
 - Implementation preparations are underway. THE is involved in three working groups focusing on processes, data format and API design.
 - THE launched the tender process for its future DataHub on 15 April 2026.
 - Timeline for implementation:
 - 1 July 2027 → Start of the roll-out phase for the data exchange platform and registration of participants in the hydrogen market
 - 1 January 2028 → Launch of the hydrogen market area

Announcements

- **THE online seminars to continue in 2026**
 - The first series of online seminars in November 2025 attracted a large number of participants and received very positive feedback.
 - THE will therefore continue the free online events in November.
 - Information on the topics on offer and registration details will be published in September.
- **Discontinuation of xyg/xxg distribution (overview of monthly allocation data)**
 - THE will discontinue its xyg/xxg distribution as of 1 January 2030. This message type is not an official Edifact format and is not maintained by the association. This regularly leads to error messages during data format adjustments, which must be processed manually internally or taken into account for IT configuration purposes.

2025 BGM customer survey: Overview

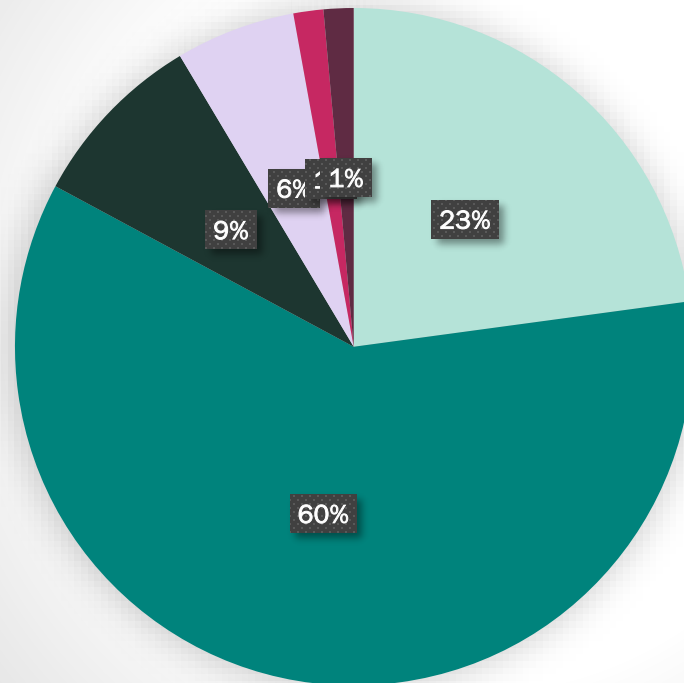
70 participants (20 October – 7 November 2025)

Overall satisfaction with THE:	<i>83% are very satisfied / satisfied</i>
I feel sufficiently informed by THE:	<i>82% strongly agree & agree</i>
Satisfaction with the frequency of THE customer events (in-person and online):	<i>74% are satisfied</i>
The portals and other services (customer portal, THE website) meet our company's requirements:	<i>73% strongly agree & agree</i>

Please rate your overall satisfaction with THE

83% are very satisfied / satisfied

Please rate your overall satisfaction with THE



- Sehr zufrieden
- Zufrieden
- Teils /Teils
- Unzufrieden
- Sehr unzufrieden
- Keine Angabe

- very satisfied
- satisfied
- neither satisfied nor dissatisfied
- dissatisfied
- very dissatisfied
- no answer

Your feedback, requests and ideas: here's what we've implemented

Your feedback, requests, ideas...	...this is what we've done
More free training courses and customer events	Training topics: KOV, regulation, conversion, AS4, biogas, VTP, etc.
THE Customer Portal – improvements to the allocation and declaration process	<ul style="list-style-type: none">• Detailed dashboard view for optimised monitoring of allocations• Online help feature
VTP: mobile view for the following areas	Mobile view for dashboard / matching overview / nominations introduced
Further information and presentations are available in our Download Centre at:	<u>Trading Hub Europe > Download > THE Download Centre</u>

Thank you.



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