

THE – Market Maker 2024

Objective: The aim is to improve liquidity in the futures and forwards markets at the THE VTP.

Metric: Transactions executed via exchange/broker/OTC platform

Trading on platforms in which the respective trader is legally involved will not be considered.

In the case of OTC platforms, only OTC platforms without a fixed counterparty will be evaluated.

Evaluated product types: Month +1; M+2; M+3; M+4; M+5; M+6
Quarter +1; Q+2; Q+3; Q+4; Q+5; Q+6
Location Spreads are not counted.

Weighting: Monthly products count as 1 transaction each
Quarterly products count as 3 transactions each

Regardless of the volume, whether 10 MW or 1 MW monthly product is traded, it is always counted as one transaction

Minimum trade size: 1 MW

Total budget: EUR 1 million

Allocation of the budget: Acceptance of up to 8 bids
1st receives EUR 250,000
(of which EUR 150,000 as a bonus for 100% fulfillment)
2nd receives EUR 150,000
(of which EUR 50,000 as a bonus for 100% fulfillment)
3rd-8th receive EUR 100,000

Time frame:

Offer period: 03.06.2024 – 17.06.2024

Tender period: 01.07.2024 6 am – 01.07.2025 6 am