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GASPOOL prepares for control energy trading at EEX

Transactions at GASPOOL hub significantly increased

Berlin. After four months of market presence, the Managing Directors at GASPOOL Balancing Services GmbH are upbeat: over 150 TWh of natural gas had already been sold in the new H-gas market area by the end of December and around 180 balancing group managers have registered to trade in the GASPOOL market area. "The GASPOOL hub is being actively used as a trading point and the spot trading business is also showing considerable increases," says GASPOOL Managing Director Ludger Hümbs, who is delighted with how the company has been developing. GASPOOL has set itself further goals for 2010: for instance, the accreditation process for trading control energy at the European Energy Exchange (EEX) in Leipzig is already underway. Approval is expected to be granted in the second quarter of 2010. "We expect to see our hub business become even more lively when we ourselves become active as a control energy trader on the EEX," explains Ingrid Peters, Managing Director at GASPOOL.

The GASPOOL hub is to be developed further as one of Europe's key trading points for natural gas. "Our market area combines the largest European transport routes and provides access to over 50 percent of the storage capacities available in Germany, including those of Germany's largest gas storage facilities," declares Dr. Ulf Kreienbrock, Managing Director at GASPOOL. "This makes the GASPOOL hub attractive for foreign players as well."

GASPOOL is a subsidiary of pipeline network operators DONG Energy Pipelines GmbH, Gasunie Deutschland Transport Services GmbH, ONTRAS – VNG Gastransport GmbH and WINGAS TRANSPORT GmbH & Co. KG and is based in Berlin. The purpose of the company is to operate a broad market area for H-gas in Germany. The former market areas H-Gas-Norddeutschland, ONTRAS and WINGAS TRANSPORT GASPOOL merged to form the GASPOOL market area on 1 October 2009. The integration of H-Gas Norddeutschland also brings StatoilHydro Deutschland GmbH into the market area cooperation. The new market area comprises almost 300 downstream natural gas transport networks.

More information at: www.gaspool.de