
Press release

GASPOOL new participant on the EEX Natural Gas Market

Leipzig, 18 May 2010 – European Energy Exchange AG (EEX) is pleased to welcome GASPOOL Balancing Services GmbH as a new trading participant on the exchange. The balancing group network operator was admitted to trading on the EEX Natural Gas Spot Market today.

“We are pleased that GASPOOL also uses EEX as a platform for the procurement of control energy now. We hope that this will have additional positive effects on the liquidity within the GASPOOL market area”, Oliver Maibaum, Managing Director Exchange of EEX AG, comments. GASPOOL also has positive expectations with regard to the admission to trading on the Leipzig-based energy exchange. “Trading on EEX provides new procurement sources and creates increased flexibility in the procurement of control energy for us”, Dr. Ulf Kreienbock, Managing Director, comments. “As an exchange platform with more than 80 registered trading participants EEX creates an even more intense network with the European market for us, which we expect to lead to a further improvement of our procurement options.”

On 1 March EEX also introduced the within-day product for the GASPOOL market area in addition to the day-ahead products offered so far in order to support trading in control energy on the exchange. Within-day trading enables the trading participants to buy and sell quantities of gas for the rest of the trading day at short notice.

The European Energy Exchange AG (EEX) is the leading energy exchange in Continental Europe and operates market platforms for trading in power, natural gas, CO₂ emission rights and coal. To this end, EEX relies on an open business model which generates flexibility and market coverage and thus higher liquidity through targeted spin-offs and partnerships. Through this systematic expansion of co-operations, EEX makes a decisive contribution to the integration of the European energy markets EEX Group also includes European Commodity Clearing AG (ECC), the central clearing house for energy and related products in Europe.

GASPOOL is a subsidiary of the pipeline network operators DONG Energy Pipelines GmbH, Gasunie Deutschland Transport Services GmbH, ONTRAS – VNG Gastransport GmbH and WINGAS TRANSPORT GmbH & Co. KG, based in Berlin. The purpose of the company is to operate a comprehensive market area for H-gas in Germany. The GASPOOL market area consists of the former H-Gas Northern Germany, ONTRAS and WINGAS TRANSPORT market areas. Through the integration of the H-Gas Northern Germany market area, Statoil Deutschland Transport GmbH is also involved in this market area cooperation. The market area comprises approx. 300 downstream natural gas transmission systems.

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