

Press release

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GASPOOL to terminate control and balancing energy levy from October 2013 onwards

Berlin. Starting from October 1, 2013, GASPOOL Balancing Services GmbH (GASPOOL) will cease to charge a control and balancing energy levy for the period up until April 1st, 2014. Additionally, GASPOOL will reduce the Virtual Trading Point (VTP) fee from its current level of 0.25 ct/MWh to 0.20 ct/MWh. At the start of the new gas year in October 2013, the conversion fee in the market area will be lowered from 1.76 €/MWh to 1.18 €/MWh.

The reduction in the control and balancing energy level has been triggered by the recent positive developments in the demand for control energy. The first few months of the current year in particular were marked by a below-average control energy volume. Due to the way in which the levy account has developed, procurement of control energy for the coming winter period is assured. The billing prepayment or balancing group managers will be terminated from August for the July capacity period.

Against the backdrop of the current discussions on storage levels and supply security, the diversification and intermeshed nature of the GASPOOL market area place it in a positive position that requires no action at the current point in time. "We see no current threat to supplies in the GASPOOL market area over the coming winter period", says Managing Director Dirk Bessau.

The lowering of the VTP fee is a further positive development for the start of the new gas year and is particularly due to the upturn at the GASPOOL trading point over the past months.

The market area managers are responsible for carrying out a gradual reduction of the conversion charge over a period of five years. GASPOOL is already able to reduce the fee to 1.18 €/MWh. "This means we are already lower than the defined maximum level of 1.32 €/MWh", explains Managing Director Stefan Müller-Reinisch.

Company

Based in Berlin, GASPOOL Balancing Services GmbH is a jointly owned subsidiary of GASCADE Gastransport GmbH, Gastransport Nord GmbH, Gasunie Deutschland Transport Services GmbH, Nowega GmbH and ONTRAS Gastransport GmbH.

The purpose of the company is to operate the GASPOOL market area in Germany. The market area encompasses approx. 350 downstream natural gas transport networks. Due to the integration of the H-Gas Northern Germany market area, Jordgas Transport GmbH also participates in this market area cooperation.