

Press release

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## Trading volume at the virtual trading point GASPOOL increases by 47 percent in the third quarter

Berlin. The trading volume at the virtual trading point increased to a total of 281 TWh in the third quarter of 2013, an increase of 47 percent over the previous year (190 TWh). There was also a sharp rise in the quantities traded at the GASPOOL hub in the whole of the 2012/2013 gas year, which ended on October 1. Whereas around 946 TWh were traded in the 2011/2012 gas year, that figure rose to approximately 1,188 TWh in the subsequent twelve months.

The churn rate for H-gas and L-gas in GASPOOL's market area has also trended positively in the past months. The churn rate is the ratio between the volume traded at the virtual trading point and the physically delivered volume. The higher the churn rate, the greater the liquidity at the trading point and so its attractiveness to dealers.

There was a continuous upturn in both churn rates in the third quarter of 2013. In October, the churn rate for H-gas was 3.132 and that for L-gas 1.717, both well up on the previous year. This positive trend represents a year-on-year increase of 13.8 percent.

"We assume that trading volumes and liquidity at our virtual trading point will continue to increase in future," states Managing Director Dirk Bessau. "That proves just how attractive GASPOOL's market area is as a place to trade in Germany."

### Company

GASPOOL Balancing Services GmbH is an associated company of GASCADE Gastransport GmbH, Gastransport Nord GmbH, Gasunie Deutschland Transport Services GmbH, Nowega GmbH and ONTRAS Gastransport GmbH and is headquartered in Berlin.

The purpose of the company is cultivation of GASPOOL's market area in Germany. The market area comprises around 350 downstream natural gas transport networks. Integration of the market area H-Gas Northern Germany means that Jordgas Transport GmbH is also in the partnership for the market area.