

Press release

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The trading volume at the virtual trading point GASPOOL continues to increase

Berlin. The trading volume at the virtual trading point in the GASPOOL market area increased sharply last year. Per the end of December 2013, the virtual trading point GASPOOL recorded trading of 1,119,392 GWh for H-gas and 130,822 GWh for L-gas for the year as a whole, an increase of around 28 percent compared with the same period of the previous year. As a result, a total of 1,250,214 GWh were traded at the GASPOOL hub in the past year.

“We assume that the GASPOOL hub was one of the fastest-growing European trading points for natural gas in 2013. GASPOOL has established itself in the European natural gas market and is one of the most attractive trading points for natural gas in Europe,” was how Managing Director Dirk Bessau commented on the positive trends at the GASPOOL virtual trading point.

The churn rate for H-gas rose to 3.55 in December 2013, a year-on-year increase of 14.5 percent.

The aggregate churn rate for both gas qualities also increased: It was 3.05 in December 2013 compared with 2.69 in December 2012. The churn rate indicates the rate of turnover for a unit of measure of gas at the virtual trading point before that unit is finally fed out.

As a result of its activities in the past year, the GASPOOL market area is well-positioned to ensure a high degree of supply security, not only in terms of high liquidity, but also structural prerequisites. Control energy is mainly procured on the exchange. “We believe that control energy procurement in the new target model ensures availability of relevant volumes of gas,” says Managing Director Stefan Müller-Reinisch.

Company

GASPOOL Balancing Services GmbH is an associated company of GASCADE Gastransport GmbH, Gastransport Nord GmbH, Gasunie Deutschland Transport Services GmbH, Nowega GmbH and ONTRAS Gastransport GmbH and is headquartered in Berlin.

The purpose of the company is cultivation of GASPOOL's market area in Germany. The market area comprises around 350 downstream natural gas transport networks. Integration of the market area H-Gas Northern Germany means that Jordgas Transport GmbH is also in the partnership for the market area.