

Press release

April 2015

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GASPOOL churn rate passes 4-point mark for the first time

Berlin (Germany). The high-cal gas churn rate in the GASPOOL market area has risen to record levels: in March 2015 it crossed the 4-point mark for the first time since the market area was launched in 2009. Compared with the same month last year the churn rate rose by around eight per cent to 4.1 in March 2015, up on 3.8 in March 2014.

High-cal gas trading volumes at the GASPOOL VTP have also gone up, with market participants trading 1,203,525 GWh between April 2014 and March 2015. This corresponds to an increase of nine per cent on the 1,105,102 GWh traded in the same period last year. Overall, a volume of 1,361,633 GWh has been traded in the two gas qualities (high-cal and low-cal gas) since April 2014, up by ten per cent on the same period last year.

“The GASPOOL hub continues its growth trend as a European marketplace for natural gas,” says GASPOOL director Jörg Ehmke. “In reaching a churn rate of four we have crossed yet another milestone. Together with our business partners we will continue to steadily develop GASPOOL into an attractive and liquid trading place.”

For more information, please visit our homepage: www.gaspool.de.

About GASPOOL

GASPOOL Balancing Services GmbH is a Berlin-based joint venture of GASCADE Gastransport GmbH, Gastransport Nord GmbH, Gasunie Deutschland Transport Services GmbH, Nowega GmbH and ONTRAS Gastransport GmbH.

The object of the company is the operation of the GASPOOL market area in Germany, which connects around 350 downstream natural gas transportation networks. Following the integration of the market area H-Gas Norddeutschland, Jordgas Transport GmbH also joined the market area cooperation.