

Press release

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Anja von Poblocki
Spokeswoman
☎ +49 30 364289-350
presse@gaspool.de

GASPOOL to distribute €38 million to customers

Surplus accrued in the control and balancing energy levy account will be paid out to balancing group managers

Berlin (Germany). GASPOOL is going to distribute a total amount of €38m for the levy period winter 2014/2015. Payments of 0,0301 cents per kilowatt-hour will be made to all balancing group managers who paid the so-called control and balancing energy levy – the charge that is levied to ensure the cost/revenue neutrality of GASPOOL's balancing activities – in that period. This is the third time that the market area operator distributes a surplus in its control and balancing energy levy account as required by the GabiGas.

Since 1 April 2015 GASPOOL has been applying a control and balancing energy levy of 0 ct/kWh. With effect from 1 October the balancing neutrality mechanism will be modified, with the charge then being levied separately for RLM and SLP exit points, in accordance with the new GabiGas 2.0 ruling adopted by the regulator in December 2014.

About GASPOOL

GASPOOL Balancing Services GmbH is a Berlin-based joint venture of GASCADE Gastransport GmbH, Gastransport Nord GmbH, Gasunie Deutschland Transport Services GmbH, Nowega GmbH and ONTRAS Gastransport GmbH.

The object of the company is the operation of the GASPOOL market area in Germany, which connects around 350 downstream natural gas transportation networks. Following the integration of the market area H-Gas Norddeutschland, Jordgas Transport GmbH also joined the market area cooperation.