

Press release

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GASPOOL meets entire locational balancing requirements by trading standardised products on exchange

Berlin (Germany). The introduction of locational order books for system balancing actions, i.e. order books for so-called zone-specific physical exchange trades, has allowed GASPOOL to meet 100% of its balancing requirements at specific locations that can be satisfied through standardised balancing products by trading gas on the European trading platform PEGAS and thereby to provide greater supply security. Thanks to the collaboration with PEGAS, which was launched on 17 November 2015, GASPOOL has been able to implement the requirements imposed by the Network Code on Gas Balancing of Transmission Networks ahead of time.

Over the past winter period the new balancing products, the function of which is to balance locational supply constraints in the GASPOOL market area, have proven to be a highly useful tool. In January and February 2016 alone some 136,000 MWh of low CV gas were purchased and nearly 42,000 MWh of low CV gas were sold through locational order books. The locational order books thus provide a significant contribution to system stability in the GASPOOL market area. Market liquidity in the trading segment covering the entry and exit points available for locational trading has been increasing steadily.

GASPOOL director Jörg Ehmke emphasises: “The expectations we placed on the cooperation with PEGAS and the introduction of the new balancing product have been fully met. Thanks to our collaboration with PEGAS we have been able to achieve a very high level of order and price transparency. This is a major step forward that will further improve supply security in the GASPOOL market area. We look forward to continuing our successful cooperation with PEGAS.”

About GASPOOL

GASPOOL Balancing Services GmbH is a Berlin-based joint venture of GASCADE Gastransport GmbH, Gastransport Nord GmbH, Gasunie Deutschland Transport Services GmbH, Nowega GmbH and ONTRAS Gastransport GmbH.

The object of the company is the operation of the GASPOOL market area in Germany, which connects around 350 downstream natural gas transportation networks. Following the integration of the market area H-Gas Norddeutschland, Jordgas Transport GmbH also joined the market area cooperation.