

Press release

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GASPOOL to invite tenders for system balancing requirements in accordance with BMWi policy paper on supply security

Berlin (Germany). On 1 September 2016 GASPOOL is currently planning to launch a tender process for its quality-specific system balancing requirements in the low calorific value gas sector (“low CV gas”), with contracts to be awarded for a total of 1,300 MW. Tenders are expected to be requested for the period from December 2016 to March 2017. For the first time, the required volumes are to be procured through a demand-side response service as well as through the Long-Term Options balancing product. The market area manager conducts this tender exercise to meet the requirements imposed by the German Federal Ministry for Economic Affairs and Energy (BWi) in a policy paper published at the end of last year as well as to comply with its obligations under European legislation on gas supply security.

The new demand-side response product will serve as an additional balancing tool allowing GASPOOL to use the existing potential for demand-side flexibility to be provided by large industrial customers, with pricing based on a commodity charge only.

Under contracts for the Long-Term Options product providers promise their availability to buy and/or sell gas quantities from or to the market area manager on request in the event of an oversupply or undersupply of gas in the market area GASPOOL. In the case of Long-Term Options pricing is based on both commodity and capacity charges; the product ranks at the same level of priority (merit order rank) as the demand-side response service.

About GASPOOL

GASPOOL Balancing Services GmbH is a Berlin-based joint venture of GASCADE Gastransport GmbH, Gastransport Nord GmbH, Gasunie Deutschland Transport Services GmbH, Nowega GmbH and ONTRAS Gastransport GmbH.

The object of the company is the operation of the GASPOOL market area in Germany, which connects around 350 downstream natural gas transportation networks. Following the integration of the market area H-Gas Norddeutschland, Jordgas Transport GmbH also joined the market area cooperation.