

Press Release

Ratingen, 3 September 2010

Upward trend NetConnect Germany's hub

Liquidity at the virtual trading point (VTP) is showing a stable upward trend. For the third time in a row, the VTP registered an average churn rate of over three during the last three months. The churn rate describes the ratio between physical transfers and traded volumes at the VTP and is therefore an indicator of trading activity and liquidity within the market area. Thus a churn rate of three indicates that every gas volume traded via NCG's VTP has three different owners before it reaches the consumer.

This rise points to a further upward trend. The development is all the more pleasing as trading at NCG's VTP is staying at a high level. One would have expected trading activities to decrease during the summer months.

Torsten Frank and Klaus Parringer, Managing Directors of NetConnect Germany: "Two years after its establishment, NCG's VTP can look back on a gratifying development. On the basis of this development and its geographical position, NCG's VTP has great potential for becoming a central hub among European trading hubs."

Net Connect Germany

NetConnect Germany offers a range of products and customer-friendly services for network operators and shippers across different market areas throughout Germany and handles the operational management of the market area cooperation between various partners. More than half of H-gas moved across Germany is shipped through the 14,800 km pipeline system in NCG's market area, which stretches from the North Sea coast down to the Alps. NCG also provides services for the L-gas market area of E.ON Gastransport GmbH.

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