

Press Release

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NetConnect Germany decides on VTP fee

According to the Federal Network Agency's ruling on the charging of a VTP fee, NetConnect Germany GmbH & Co. KG (NCG) has – after determining the anticipated costs and trading volume – set the fee for the use of the virtual trading point (VTP) at 0.18 ct/MWh.

The fee is to be determined by market area managers in such a way that it covers the direct and indirect costs caused by the VTP and does not exceed a level of 0.8 ct/MWh. Thus NCG's future fee is well below the ceiling specified by the Federal Network Agency, but nonetheless allows for investment and covers the costs of expanding and enhancing VTP services.

The fee is to be paid by both the delivering and the receiving balancing group manager for each nominated transfer of gas volumes.

Following publication of the fee on the Internet at www.net-connect-germany.de, it will come into force on 1 October 2011 (06.00 h) and be valid for a period of 12 months.

Net Connect Germany

NetConnect Germany offers a range of products and customer-friendly services for network operators and shippers across different market areas throughout Germany and handles the operational management of the market area cooperation between various partners. NCG's market area, which stretches from the North Sea coast down to the Alps, is the largest and most important in Germany; it handles supplies to about two thirds of all end users in Germany.

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