
Press Release

First monthly financial settlement of gas grid accounts completed for October 2012

Ratingen, 21 Jan. 2013. NetConnect Germany has completed the first monthly financial settlement of gas grid accounts in accordance with the Cooperation Agreement V (KoV V), with billing concluded for the month October 2012. Overall, 37 of the 501 grid operators within the NCG market area received bills totalling around €3.1 million. Pursuant to the provisions of KoV V the resulting instalment payments must be offset against the excess/shortfall quantities yet to be billed to the grid operators.

Under the mandatory reporting system more than 228 reports have been issued to the federal German regulator Bundesnetzagentur. Furthermore, the names of six grid operators have been published on NCG's website due to their incurring massive account imbalances exceeding 50%.

The monthly financial settlement of gas grid accounts was introduced in order to improve data quality in the market area and thus to stabilise the control energy system. Initial analyses have established that the control energy buys in October 2012 were on the previous year's level, thus not showing any significant reductions that might be the result of improvements in data quality. However, as the grid operators will have to adapt their behaviour to the new incentive scheme it is expected that any positive effects on the demand for control energy resulting from the financial settlement of gas grid accounts will show with a time lag only.

From 5 to 7 February 2013 NCG will be exhibiting at the E-World energy & water 2013, where you can find us at a joint exhibition stand together with all of the NCG market area cooperation partners. Please feel free to come and visit us, we would be happy to welcome you at stand 418 in hall 2.

NetConnect Germany is the entity implementing the market area cooperation between the transmission system operators bayernets GmbH, Fluxys TENP TSO GmbH, Open Grid Europe GmbH, GRTgaz Deutschland GmbH, terranets bw GmbH and Thyssengas GmbH in the joint market area NetConnect Germany (NCG). Its market area, which stretches from the North Sea coast down to the Alps, is the largest German market area, connecting around two thirds of all end users in Germany.

NCG's core activities are the management of balancing groups, the operation of a virtual trading point, the handling of physical balancing activities and the online provision of, inter alia, market and settlement data for gas grid operators and balancing group managers.

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