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Germany**

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Press Release

NetConnect Germany presents the NCG Virtual Trading Point at EMART Energy 2013

Ratingen (Germany), 3 December 2013. On 26 and 27 November 2013 EMART Energy 2013 – the exchange platform for energy trading professionals – was held in Berlin, with NetConnect Germany (NCG) joining the exhibitors for the first time. NCG's major focus in taking part in the exhibition was to present the NCG Virtual Trading Point (VTP) which despite its short history has already shown a very positive and stable development.

With around 300 trading participants for H gas and around 150 trading participants for L gas the NCG VTP today is an attractive European trading hub. The VTP's high level of liquidity is particularly shown by the development of the average churn rate, which never fell below 3 throughout the gas year 2012/2013. In April 2013 the H gas churn rate even reached a value above 4 for the second time. The traded volumes have also seen a positive development, with nominated volumes rising by more than 20% from around 1.4 million GWh in gas year 2011/2012 to around 1.7 million GWh in gas year 2012/2013.

The EMART Energy provided a good opportunity for NCG to present the company and its VTP, and to engage in a dialogue with trading partners. NCG's Managing Director Torsten Frank comments: "With a large number of visitors and numerous new leads and contacts the exhibition was a success for us. We think that we will be able to further increase the VTP's attractiveness and win new trading participants."

NetConnect Germany handles the operational management of the market area cooperation between bayernets GmbH, Fluxys TENP GmbH, Thyssengas GmbH, Open Grid Europe GmbH, GRTgaz Deutschland GmbH and terranets bw. Its gas market area, which stretches from the North Sea coast down to the Alps, is the largest German market area, with around two thirds of all end-user gas volumes in Germany being transported via the NCG market area.

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