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## Press Release

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### **Control energy levy to remain at 0 ct/kWh for the third time in a row**

#### **Conversion fee and conversion levy will also remain unchanged**

**Ratingen (Germany), 15 August 2014.** In the period starting on 1 October 2014 NetConnect Germany GmbH & Co. KG (NCG) will continue to apply a control energy levy of 0 ct/kWh. Both the conversion fee and the conversion levy will also remain at their previous levels (conversion fee: 0.40 EUR/MWh; conversion levy: 0 ct/kWh). The VTP fee will be set at 0.1 ct/MWh.

The decision to maintain the control energy levy at 0 ct/kWh reflects the development of the system balancing requirements observed in the current gas year, the effective balancing gas procurement model currently in place and the very well functioning balancing regime, among other factors.

The move to keep the conversion fee at a constant 0.40 EUR/MWh is the result of the interplay between the projections for the development of the virtual conversion quantities and of the conversion mechanism overall, on the one hand, and the current balance of the conversion levy account, on the other hand. The conversion levy, which can be applied on physical inputs, will also remain at 0 ct/kWh. "Our decision to keep the conversion fee at the current level means that the fee stays well below the fee cap of 0.906 EUR/MWh set by the German federal regulator Bundesnetzagentur. This is a positive signal for market participants," says Torsten Frank, Managing Director at NCG.

The new VTP fee will apply for a period of one year starting on 1 October 2014 at 06:00 hours, and will be charged to both the disposing and the acquiring balancing group managers for each nominated transfer of gas quantities.

**NetConnect Germany** handles the operational management of the market area cooperation between bayernets GmbH, Fluxys TENP GmbH, Thyssengas GmbH, Open Grid Europe GmbH, GRTgaz Deutschland GmbH and terranets bw GmbH. Its gas market area, which stretches from the North Sea coast down to the Alps, is the largest German market area, with around two thirds of all end-user gas volumes in Germany being transported via the NCG market area.

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|                            | <b>Until 30 September 2014</b> | <b>From 1 October 2014</b> |
|----------------------------|--------------------------------|----------------------------|
| <b>Conversion fee</b>      | 0.40 EUR/MWh                   | 0.40 EUR/MWh               |
| <b>Conversion levy</b>     | 0 ct/kWh                       | 0 ct/kWh                   |
| <b>Control energy levy</b> | 0 ct/kWh                       | 0 ct/kWh                   |
| <b>VTP fee</b>             | 0.08 ct/MWh                    | 0.1 ct/MWh                 |

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