

Press Release

Changes in the management of NetConnect Germany

Ratingen (Germany), 26 November 2014.

The shareholders of NetConnect Germany Management GmbH (NCG) have appointed Dr Thomas Becker as new director of NCG with effect from 1 January 2015. As of the same date, Klaus Parringer and Jörg Honsel will step down from their roles on NCG's management board. Torsten Frank, who has been a director of NCG since the start of 2009, will continue in his position.

Mr Becker, who holds a degree in business studies and a doctorate, has been working in the energy industry since 1996. Currently he is still working as authorised signatory at Thyssengas GmbH. Lastly he was responsible for the corporate development, joint ventures and risk management departments.

Klaus Parringer – who has held a position on NCG's management board since the formation of the company – is leaving NCG of his own accord after more than six years to return to his position at bayernets GmbH.

Jörg Honsel will move on to head NCG's commercial department from 1 January 2015.

Both Klaus Parringer and Jörg Honsel played a decisive role in building and developing the first German market area cooperation for a multi-quality market area, and in so doing have contributed to establishing a strong position for NCG within the European gas market. NCG and its shareholders thank them both for their long-standing commitment and the effective cooperation.

NetConnect Germany handles the operational management of the market area cooperation between bayernets GmbH, Fluxys TENP GmbH, Thyssengas GmbH, Open Grid Europe GmbH, GRTgaz Deutschland GmbH and terranets bw GmbH. Its gas market area, which stretches from the North Sea coast down to the Alps, is the largest German market area, with around two thirds of all end-user gas volumes in Germany being transported via the NCG market area.

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