

## Press Release

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### Churn rate at NCG VTP passes four-point mark four times in a row

**Ratingen (Germany), 12 October 2015.** The average monthly churn rate for the high CV gas trading segment at the virtual trading point (VTP) operated by NetConnect Germany GmbH & Co. KG (NCG) has gone above four for four months in succession, namely June, July, August and September 2015. On several days the churn rate even reached a level above five. There have already been isolated instances in the past where the churn rate, which is a measure of the liquidity of a VTP, reached current levels, with a churn rate of more than four being observed for the high CV gas trading segment for the first time as early as gas year (GY) 2011/2012.

Beside the churn rate trading volumes have also developed very positively. In GY 2014/2015 market participants traded a total volume of around 2,000 TWh, which corresponds to a 13% increase on GY 2013/2014.

“The upward trend for the NCG VTP continues and the liquidity at our VTP is steadily improving. We are very pleased to see this development as we are continuously working to make our VTP more attractive for market participants and to further increase liquidity,” comments Torsten Frank, a director of NCG.

**NetConnect Germany** handles the operational management of the market area cooperation between bayernets GmbH, Fluxys TENP GmbH, Thyssengas GmbH, Open Grid Europe GmbH, GRTgaz Deutschland GmbH and terranets bw GmbH. Its gas market area, which stretches from the North Sea coast down to the Alps, is the largest German market area, with around two thirds of all end-user gas volumes in Germany being transported via the NCG market area.

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