

Press release

Churn rate at the NCG VTP climbs above 5 for the first time

Ratingen, 10 October 2016. The average monthly churn rate for high CV gas at the virtual trading point (VTP) operated by NetConnect Germany GmbH & Co. KG (NCG) has risen above 5 for the first time in September 2016. The churn rate even surpassed 6 on individual days, thus continuing the upward trend at the NCG VTP.

In addition to the churn rate, which is seen as an indicator of a VTP's liquidity, the trading volume at the NCG VTP has also developed positively. The 2015/2016 gas year was the first in which a total volume of over 2,000 TWh was traded on the NCG VTP.

“NCG stays in constant contact with traders to keep improving the VTP to meet the demands of the market. We are therefore delighted that our changes are seen positively by the market and that traders are stepping up their use of the NCG VTP,” says NCG director Torsten Frank.

NetConnect Germany handles the operational management of the market area cooperation between bayernets GmbH, Fluxys TENP GmbH, Thyssengas GmbH, Open Grid Europe GmbH, GRTgaz Deutschland GmbH and terranets bw GmbH. Its gas market area, which stretches from the North Sea coast down to the Alps, is the largest German market area, with around two thirds of all end-user gas volumes in Germany being transported via the NCG market area.

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