
Press Release

First gas year with daily settlement of network balancing accounts now completed

Ratingen (Germany), 15 January 2018. The first gas year (GY) in which NetConnect Germany GmbH & Co. KG (NCG) has financially settled network operators' (NOs) network balancing accounts (NBAs) on a daily basis – under the new rules in force since 1 October 2016 – has now been completed. Overall, in GY 2016/2017 the market area manager (MAM) issued 456 NBA invoices for NO-to-MAM payments (under-allocations) and 2.673 self-billed NBA invoices for MAM-to-NO payments (over-allocations). 215 network operators have waived their right to receive payments for their over-allocations. The invoice amounts totalled some EUR 7.000.000 for under-allocations and EUR 3.400.000 for over-allocations. As required under the so-called Cooperation Agreement – the network code governing third-party access to the German gas networks –, all NBA invoices will be reversed later after the quantity reconciliation process for the corresponding non-daily metered exit points ("SLP") has been carried out between the MAM and the relevant network operator.

Under the daily financial settlement mechanism network operators' NBAs are analysed on a daily basis. Charges are invoiced by the MAM where the so-called "daily NBA imbalance ratio" exceeds 35% (in the case of under-allocations) on more than 6 days in a month. Where the daily NBA imbalance ratio is between 0 and -3% (in the case of over-allocations), network operators receive a payment from the MAM.

The current daily financial settlement mechanism has replaced the previous system, which was based on monthly NBA imbalances.

From 6 to 8 February 2018 NCG will be exhibiting at the e-world energy & water 2018, where you can find us at a joint exhibition stand together with all of the NCG market area cooperation partners. Please feel free to drop in, we would be happy to welcome you at stand 418 in hall 2.

NetConnect Germany handles the operational management of the market area cooperation between bayernets GmbH, Fluxys TENP GmbH, Thyssengas GmbH, Open Grid Europe GmbH, GRTgaz Deutschland GmbH and terranets bw GmbH. Its gas market area, which stretches from the North Sea coast down to the Alps, is the largest German market area, with around two thirds of all end-user gas volumes in Germany being transported via the NCG market area.

Your contact

NetConnect Germany GmbH & Co. KG
Kaiserswerther Straße 115
40880 Ratingen (Germany)

Ina Domin
T +49 (0) 2102 59796 - 918
F +49 (0) 2102 59796 - 59
presse@net-connect-germany.com
www.net-connect-germany.com