

Press release

NetConnect Germany launches tendering for market-making services at the NCG VTP

Ratingen, 6 November 2018. NetConnect Germany GmbH & Co. KG (NCG) is opening a tender process for market-making services to be provided at its virtual trading point (VTP) in the calendar year 2019, with market participants being asked to submit their bids between 19 November 2018, 12:00 hours and 30 November 2018, 12:00 hours. The market-making services now requested involve the execution of a binding number of buy and/or sell transactions by market participants, which distinguishes the model implemented by NCG from traditional market-making arrangements. The aim is to further improve liquidity in the futures and forwards markets at the NCG VTP.

In order to ensure close engagement with potential bidders in designing the contractual arrangements and administrative product details, NCG had given interested market participants an opportunity to share their views on the draft contract during a consultation conducted between 12 September 2018 and 4 October 2018. The draft contract has been revised by NCG based on the responses received, in which market participants generally welcomed NCG's market-making initiative.

The final contract terms for the market-making services and further information on the tendering process are available on the NCG website.

NetConnect Germany handles the operational management of the market area cooperation between bayernets GmbH, Fluxys TENP GmbH, Thyssengas GmbH, Open Grid Europe GmbH, GRTgaz Deutschland GmbH and terranets bw GmbH. The NCG market area, which stretches from the North Sea coast down to the Alps, is the largest in Germany, with a high-pressure pipeline network totalling around 20,000 kilometres in length and connecting more than 500 downstream networks.

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