Press Release

Invitation to tender for the provision of market-making services at the Virtual Trading Point for the second half of 2021

Ratingen, 27 May 2021. From 7 June 2021, 12 noon, to 18 June 2021, 12 noon, Trading Hub Europe GmbH, the new market area manager which will start trading in early June 2021, will invite bids for market-making services to be provided during the second half of 2021. The tender aims to increase liquidity in the futures and forwards markets at the VTP, continuing the market-making services introduced by NetConnect Germany GmbH & Co. KG (NCG). The services will become fully effective when the new Germany-wide Trading Hub Europe (THE) market area is established on 1 October 2021.

NCG had already contracted market-making services for 2019 and 2020 and for the first half of 2021. "We were really happy with the results of these tenders, which is why GASPOOL and NCG now want to use this tried and tested instrument in the new THE market area," NCG managing director Torsten Frank said. "We expect the market area merger to increase in liquidity at THE's VTP and are looking to support this increase in liquidity by inviting bids for market-making services."

The contract for the provision of market-making services as well as further information regarding the tender process will be made available on the Trading Hub Europe GmbH website in early June 2021.

NetConnect Germany handles the operational management of the market area cooperation between bayernets GmbH, Fluxys TENP GmbH, Thyssengas GmbH, Open Grid Europe GmbH, GRTgaz Deutschland GmbH and terranets bw GmbH. Its gas market area, which stretches from the North Sea coast down to the Alps, is the largest German market area. The high-pressure pipeline system has a total length of around 20,000 km and connects more than 500 downstream networks.

Your contact

NetConnect Germany GmbH & Co. KG
Kaiserswerther Straße 115
40880 Ratingen (Germany)

Ina Domin
T +49 (0) 2102 59796 - 918
F +49 (0) 2102 59796 - 59
presse@net-connect-germany.com
www.net-connect-germany.com