

Press release

Trading Hub Europe completes third round of reviews pursuant to section 50 of the Cooperation Agreement

Berlin/Ratingen, 11 September 2023. Trading Hub Europe GmbH (THE) completes the third audit obligation in accordance with Section 50, Item 10 of the Cooperation Agreement (KoV). A total of 65 network balancing accounts had to comply with the obligation, for 36 network balancing accounts a significant and sustainable optimization possibility was identified. Zero penalty was implemented.

Background for the audit is based on the Evaluation Report on the Forecast Accuracy of Standard Load Profiles (SLP), first created in 2019, which identified that some network operators continued to exhibit consistently high, significant, and unusual network account deviations. In the years 2021 and 2022, as part of the mandatory audit, 142 network operators were already requested to undergo an audit. Out of these, 104 network operators were found to have significant and sustainable improvement potential. The corresponding measures for improvement had to be implemented by the network operators within one year.

Further information can be found in the summary report published on the THE website. It includes information regarding the relevant thresholds, the number of network operators contacted, the number of network operators that have identified significant and sustainable potential for improvement along with further information on the identified potential for improvement and the cumulative absolute network balancing account deviations over the past two years.

Trading Hub Europe GmbH was established on 1 June 2021 by the network operators bayernets GmbH, Fluxys TENP GmbH, GASCADE Gastransport GmbH, Gastransport Nord GmbH, Gasunie Deutschland Transport Services GmbH, GRTgaz Deutschland GmbH, Nowega GmbH, ONTRAS Gastransport GmbH, Open Grid Europe GmbH, terranets bw GmbH and Thyssengas GmbH. The high-pressure pipeline system in Trading Hub Europe's nationwide market area has a total length of some 40,000 km and connects more than 700 downstream networks. The market area manager's responsibilities include balancing group management, operation of the virtual trading point and the procurement of balancing gas. Thus, Trading Hub Europe ensures the operation of the joint market area and makes an important contribution to the security of natural gas supplies in Germany and Europe.

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