

PRESS RELEASE

Initial tender of Strategic Storage-Based Options

Berlin/Ratingen, 4 May 2022 • On April 30, 2022, the law amending the Energy Industry Act to introduce filling level specifications for gas storage facilities came into force. The main subject of the law are regulations for filling the natural gas storage facilities in Germany. On the basis of this law, Trading Hub Europe GmbH (THE) is tendering so-called Strategic Storage Based-Options (SSBO) for the first time.

The law gives THE a tool kit to contribute to security of supply.

In stage 1, the storages are primarily filled by market participants, with THE being able to also tender SSBOs in the spring. In stage 2, special tenders can be carried out by THE SSBO. In stage 3, THE can purchase and store gas itself.

The law was drafted over the past few weeks and quickly passed as part of the legislative process. Parallel to the legislative process, THE has already prepared its implementation and worked on the development of the relevant products. This made it possible for the first tenders based on this law to be carried out shortly after it comes into force. THE will develop further details on the implementation of the law in a timely manner.

Offers as part of the first tender can be submitted to THE in the period from 9 May 2022, 12:00 hours to 23 May 2022, 12:00 hours. Contracts will be awarded by THE no later than on 24 May 2022, 10:00 hours. The pre-qualification rules, the terms and conditions governing the SSBO level 1 product and other information are published on the THE website.

Trading Hub Europe GmbH was established on 1 June 2021 by the network operators bayernets GmbH, Fluxys TENP GmbH, GASCADE Gastransport GmbH, Gastransport Nord GmbH, Gasunie Deutschland Transport Services GmbH, GRTgaz Deutschland GmbH, Nowega GmbH, ONTRAS Gastransport GmbH, Open Grid Europe GmbH, terranets bw GmbH and Thyssengas GmbH. The high-pressure pipeline system in Trading Hub Europe's nationwide market area has a total length of some 40,000 km and connects more than 700 downstream networks. The market area manager's responsibilities include balancing group management, operation of the virtual trading point and the procurement of balancing gas. Thus, Trading Hub Europe ensures the operation of the joint market area and makes an important contribution to the security of natural gas supplies in Germany and Europe.

Your contact

Trading Hub Europe GmbH
Kaiserswertherstraße 115
40880 Ratingen (Germany)

Ina Domin
T +49 2102 59796 321
presse@tradinghub.eu
www.tradinghub.eu