

PRESS RELEASE

THE to tender further Strategic Storage-Based Options

Berlin/Ratingen, 25 May 2022 • To ensure security of supply in the market area, Trading Hub Europe GmbH (THE) is launching another tender for Strategic Storage-Based Options (SSBO) level 1.

The background to the tender is the amended Energy Industry Act, which provides fill level specifications for gas storage facilities. THE has been given a catalog of measures by law to contribute to security of supply, whereby the storage in stage 1 is primarily filled by market participants. Tenders of SSBO at level 1 serve as an additional incentive for storage filling.

Bids as part of the nation-wide call for tenders can be submitted to THE between May 30, 2022, 1 p.m. and June 13, 2022, 1 p.m. A total requirement of 35,717,500 MWh is tendered. The contracts will be awarded by THE by June 14, 2022, 11 a.m.

The pre-qualification conditions, the terms and conditions for the level 1 SSBO and other information are published on the THE website.

Trading Hub Europe GmbH was established on 1 June 2021 by the network operators bayernets GmbH, Fluxys TENP GmbH, GASCADE Gastransport GmbH, Gastransport Nord GmbH, Gasunie Deutschland Transport Services GmbH, GRTgaz Deutschland GmbH, Nowega GmbH, ONTRAS Gastransport GmbH, Open Grid Europe GmbH, terranets bw GmbH and Thyssengas GmbH. The high-pressure pipeline system in Trading Hub Europe's nationwide market area has a total length of some 40,000 km and connects more than 700 downstream networks. The market area manager's responsibilities include balancing group management, operation of the virtual trading point and the procurement of balancing gas. Thus, Trading Hub Europe ensures the operation of the joint market area and makes an important contribution to the security of natural gas supplies in Germany and Europe.

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