

PRESS RELEASE

Second SSBO tender to increase security of supply completed

Berlin/Ratingen, 14 June 2022 • The second tender to ensure security of supply in the Trading Hub Europe market area for the product "Strategic Storage-Based Options" (SSBO) level 1 has been completed. The total costs (regarding the components service fee and capacity charge) of the awarded lots amount to approx. 481 million EUR. The requirement of 35,717,500 MWh advertised in the Germany-wide tender was fully procured.

Bids as part of the second tender could be submitted to THE in the period from May 30, 2022 to June 13, 2022. A double-digit number of bidders took part in the tender. With the award, the provider undertakes to commit to storage with proof of fill level on the key date and to secure a partial amount available for THE to call up at any time. In order to meet these obligations, the provider must either store gas quantities or the provider uses gas quantities that have already been stored.

The tender results of the SSBO Stage 1 tender are published on [THE website](#).

Trading Hub Europe GmbH was established on 1 June 2021 by the network operators bayernets GmbH, Fluxys TENP GmbH, GASCADE Gastransport GmbH, Gastransport Nord GmbH, Gasunie Deutschland Transport Services GmbH, GRTgaz Deutschland GmbH, Nowega GmbH, ONTRAS Gastransport GmbH, Open Grid Europe GmbH, terranets bw GmbH and Thyssengas GmbH. The high-pressure pipeline system in Trading Hub Europe's nationwide market area has a total length of some 40,000 km and connects more than 700 downstream networks. The market area manager's responsibilities include balancing group management, operation of the virtual trading point and the procurement of balancing gas. Thus, Trading Hub Europe ensures the operation of the joint market area and makes an important contribution to the security of natural gas supplies in Germany and Europe.

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