

PRESS RELEASE

Start of the VTP market consultation

Berlin/Ratingen, 20 June 2022 • From June 20, 2022 to July 1, 2022, Trading Hub Europe GmbH (THE) conducts the market consultation on the virtual trading point (VTP) of the market area. The VTP market consultation has its basis in the German federal regulator Bundesnetzagentur's decision of 23 August 2011 on the application of fees for the use of the VTP, under which THE is required to consult market participants annually on the VTP services it provides. The aim of the market consultation is in particular to query customer satisfaction.

After evaluation, the results of the market consultation will be published on the THE website.

Trading Hub Europe GmbH was established on 1 June 2021 by the network operators bayernets GmbH, Fluxys TENP GmbH, GASCADE Gastransport GmbH, Gastransport Nord GmbH, Gasunie Deutschland Transport Services GmbH, GRTgaz Deutschland GmbH, Nowega GmbH, ONTRAS Gastransport GmbH, Open Grid Europe GmbH, terranets bw GmbH and Thyssengas GmbH. The high-pressure pipeline system in Trading Hub Europe's nationwide market area has a total length of some 40,000 km and connects more than 700 downstream networks. The market area manager's responsibilities include balancing group management, operation of the virtual trading point and the procurement of balancing gas. Thus, Trading Hub Europe ensures the operation of the joint market area and makes an important contribution to the security of natural gas supplies in Germany and Europe.

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