

PRESS RELEASE

Contracted storage capacities for storage year 2023/2024

Berlin/Ratingen, February 6 2023 • In order to increase the security of supply in winter 2023/2024, Trading Hub Europe GmbH (THE), in coordination with the Federal Ministry of Economic Affairs and Climate Action (BMWK) and the Federal Network Agency (BNetzA), has contracted storage capacities for the Rehden, Wolfersberg and Katharina storage facilities for the storage year 2023/2024 on the basis of bilateral contracts.

The amount of storage capacity booked is more than 35 TWh. 35 TWh comprise about 14 percent of the total storage volume in Germany.

In the current situation, a precautionary measure with a view to the winter of 2023/2024 appears sensible and necessary to a certain extent. The booked capacities are intended to ensure that some of the volumes procured in 2022 can remain in storage. This serves to preserve options for action. The exact quantity remaining in the storage facilities depends in particular on further developments. THE will react dynamically to developments, especially the supply situation, in coordination with BMWK and BNetzA.

Trading Hub Europe GmbH was established on 1 June 2021 by the network operators bayernets GmbH, Fluxys TENP GmbH, GASCADE Gastransport GmbH, Gastransport Nord GmbH, Gasunie Deutschland Transport Services GmbH, GRTgaz Deutschland GmbH, Nowega GmbH, ONTRAS Gastransport GmbH, Open Grid Europe GmbH, terranets bw GmbH and Thyssengas GmbH. The high-pressure pipeline system in Trading Hub Europe's nationwide market area has a total length of some 40,000 km and connects more than 700 downstream networks. The market area manager's responsibilities include balancing group management, operation of the virtual trading point and the procurement of balancing gas. Thus, Trading Hub Europe ensures the operation of the joint market area and makes an important contribution to the security of natural gas supplies in Germany and Europe.

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