

PRESS RELEASE

THE informs about storage activities

Berlin/Ratingen, April 3 2023 • At the end of the 2022/2023 storage year, Trading Hub Europe GmbH (THE) has left a total of 37 TWh of the volumes procured in 2022 in accordance with §35c EnWG in the storage facilities. Against this background, as well as because of the relatively high storage levels for the current season and the existing market incentives for filling the storage facilities, no SSBO tenders are currently planned by THE.

In 2022, nearly 50 TWh was procured and stored in various storage facilities by THE. By March 31, 2023, nearly 12.5 TWh of that amount had been sold. The remaining volumes will continue to be left in the Rehden, Katharina and Wolfersberg storage facilities in coordination with the relevant authorities. For this purpose, THE had already contracted corresponding storage capacities for the 2023/2024 storage year in February 2023.

"Storage levels are at a good level with about 64% in Germany and 55% in the EU. The volumes THE continues to store contribute to this. We will closely coordinate the further use of these volumes with the responsible authorities and monitor further developments," says Torsten Frank, Managing Director of THE.

Trading Hub Europe GmbH was established on 1 June 2021 by the network operators bayernets GmbH, Fluxys TENP GmbH, GASCADE Gastransport GmbH, Gastransport Nord GmbH, Gasunie Deutschland Transport Services GmbH, GRTgaz Deutschland GmbH, Nowega GmbH, ONTRAS Gastransport GmbH, Open Grid Europe GmbH, terranets bw GmbH and Thyssengas GmbH. The high-pressure pipeline system in Trading Hub Europe's nationwide market area has a total length of some 40,000 km and connects more than 700 downstream networks. The market area manager's responsibilities include balancing group management, operation of the virtual trading point and the procurement of balancing gas. Thus, Trading Hub Europe ensures the operation of the joint market area and makes an important contribution to the security of natural gas supplies in Germany and Europe.

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