

PRESS RELEASE

Gas storage neutrality charge from July 2023 at 1.45 EUR/MWh

Berlin/Ratingen, 15 May 2023 • Trading Hub Europe GmbH (THE) sets the neutrality charge pursuant to Section 35e of the German Energy Industry Act to secure the level requirements for gas storage facilities (gas storage neutrality charge) at 1.45 EUR/MWh as of July 1, 2023.

The background to the levy of the gas storage neutrality charge is the amendment to the German Energy Industry Act, which in particular provides for filling level specifications for storage facilities. Since the law came into force, various measures have been taken by THE to increase security of supply. These included, in particular, the implementation of SSBO tenders and the filling of various gas storage facilities in accordance with stage 3 in the calendar year 2022. Against the background of the costs incurred to date and the forecast costs and revenues, the gas storage neutrality charge is set at 1.45 EUR/MWh. Following the announcement by the Federal Ministry of Economics and Climate Protection (BMWK) that it intends to extend the Gas Storage Act until March 31, 2027, THE - in agreement with the BMWK and the Federal Network Agency - has used this extended period to determine the storage neutrality charge.

The next assessment of the storage neutrality charge will take place on January 1, 2024.

Trading Hub Europe GmbH was established on 1 June 2021 by the network operators bayernets GmbH, Fluxys TENP GmbH, GASCADE Gastransport GmbH, Gastransport Nord GmbH, Gasunie Deutschland Transport Services GmbH, GRTgaz Deutschland GmbH, Nowega GmbH, ONTRAS Gastransport GmbH, Open Grid Europe GmbH, terranets bw GmbH and Thyssengas GmbH. The high-pressure pipeline system in Trading Hub Europe's nationwide market area has a total length of some 40,000 km and connects more than 700 downstream networks. The market area manager's responsibilities include balancing group management, operation of the virtual trading point and the procurement of balancing gas. Thus, Trading Hub Europe ensures the operation of the joint market area and makes an important contribution to the security of natural gas supplies in Germany and Europe.

Your contact

Trading Hub Europe GmbH
Kaiserswertherstraße 115
40880 Ratingen (Germany)

Ina Domin
T +49 2102 59796 321
presse@tradinghub.eu
www.tradinghub.eu