PRESS RELEASE

Trading Hub Europe launches tendering for market-making services at the THE VTP

Berlin/Ratingen, 23 May 2022 • Trading Hub Europe GmbH (THE) is opening a tender process for market-making services to be provided at its virtual trading point (VTP) in the period 1 July 2022, 6 am until 1 January 2023, 6 am, with market participants being asked to submit their bids between 30 May 2022, 12:00 hours and 13 June 2022, 12:00 hours.

In the past THE already contracted market-making services. The aim is to improve liquidity in the futures and forwards markets at the THE VTP.

The contractual agreement as well as further information regarding the tender process are available on the THE website.

Trading Hub Europe GmbH was established on 1 June 2021 by the network operators bayernets GmbH, Fluxys TENP GmbH, GASCADE Gastransport GmbH, Gastransport Nord GmbH, Gasunie Deutschland Transport Services GmbH, GRTgaz Deutschland GmbH, Nowega GmbH, ONTRAS Gastransport GmbH, Open Grid Europe GmbH, terranets bw GmbH and Thyssengas GmbH. The high-pressure pipeline system in Trading Hub Europe's nationwide market area has a total length of some 40,000 km and connects more than 700 downstream networks. The market area manager's responsibilities include balancing group management, operation of the virtual trading point and the procurement of balancing gas. Thus, Trading Hub Europe ensures the operation of the joint market area and makes an important contribution to the security of natural gas supplies in Germany and Europe.

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