

PRESS RELEASE

THE diversifies storage management strategy

Berlin/Ratingen, 14 November 2022 • Trading Hub Europe GmbH (THE) further diversifies the storage management strategy. In addition to using the stock exchange spot and futures market, THE will shortly also use the enmacc platform for futures market management. A corresponding license agreement between enmacc and THE will be concluded.

The background to storage management by THE is the amended Energy Industry Act, which came into force on April 30, 2022, which in particular provides filling level specifications for gas storage facilities. In order to achieve the filling level specifications, gas among other things was procured by THE, with the primary aim of increasing security of supply.

“Our management strategy has been coordinated with the Federal Ministry for Economic Affairs and Climate Action and the Federal Network Agency. Since October, we have diversified this through the additional use of the futures market. The enmacc platform now supplements THE options for action in market activities, both when buying and selling gas volumes,” says Torsten Frank, Managing Director of THE.

Trading Hub Europe GmbH was established on 1 June 2021 by the network operators bayernets GmbH, Fluxys TENP GmbH, GASCADE Gastransport GmbH, Gastransport Nord GmbH, Gasunie Deutschland Transport Services GmbH, GRTgaz Deutschland GmbH, Nowega GmbH, ONTRAS Gastransport GmbH, Open Grid Europe GmbH, terranets bw GmbH and Thyssengas GmbH. The high-pressure pipeline system in Trading Hub Europe’s nationwide market area has a total length of some 40,000 km and connects more than 700 downstream networks. The market area manager’s responsibilities include balancing group management, operation of the virtual trading point and the procurement of balancing gas. Thus, Trading Hub Europe ensures the operation of the joint market area and makes an important contribution to the security of natural gas supplies in Germany and Europe.

Your contact

Trading Hub Europe GmbH
Kaiserswertherstraße 115
40880 Ratingen (Germany)

Ina Domin
T +49 2102 59796 321
presse@tradinghub.eu
www.tradinghub.eu