

PRESS RELEASE

Gas storage neutrality charge unchanged from January 2023

Berlin/Ratingen, 15 November 2022 • Trading Hub Europe GmbH (THE) sets the neutrality charge according to Section 35e of the Energy Industry Act to ensure the fill level specifications for gas storage systems (gas storage neutrality charge) from January 1, 2023 at 0.59 EUR/MWh. This means that the value remains unchanged from the previous period.

The background is the amendment of the Energy Industry Act, which in particular provides filling level specifications for storage. The filling level specifications are to be achieved by a provision mechanism for unused storage capacities and other measures such as the tendering of Strategic Storage Based Options (SSBO) and the filling of storage by THE. The aim is to increase security of supply in Germany. Due to the current uncertainty in the gas market, the volume forecasts for future injections and the forecasts for the relevant prices are extremely volatile, so the amount of the gas storage neutrality charge will be kept stable for the coming period in agreement with the Federal Network Agency and with the Federal Ministry for Economic Affairs and Climate Action.

The next determination of the gas storage neutrality charge will take place on July 1, 2023.

Trading Hub Europe GmbH was established on 1 June 2021 by the network operators bayernets GmbH, Fluxys TENP GmbH, GASCADE Gastransport GmbH, Gastransport Nord GmbH, Gasunie Deutschland Transport Services GmbH, GRTgaz Deutschland GmbH, Nowega GmbH, ONTRAS Gastransport GmbH, Open Grid Europe GmbH, terranets bw GmbH and Thyssengas GmbH. The high-pressure pipeline system in Trading Hub Europe's nationwide market area has a total length of some 40,000 km and connects more than 700 downstream networks. The market area manager's responsibilities include balancing group management, operation of the virtual trading point and the procurement of balancing gas. Thus, Trading Hub Europe ensures the operation of the joint market area and makes an important contribution to the security of natural gas supplies in Germany and Europe.

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