

PRESS RELEASE

THE launches annual VTP market consultation

Berlin/Ratingen, June 12 2023 • From June 12, 2023 to June 23, 2023, Trading Hub Europe GmbH (THE) conducts the market consultation on the Virtual Trading Point (VTP) of the market area. The basis for the market consultation is the decision of the Federal Network Agency of August 23, 2011, which, among other things, provides for an annual market consultation on the VTP services offered. The aim of the market consultation is in particular to ascertain customer satisfaction.

The results of the market consultation will be published on THE's website after evaluation.

Trading Hub Europe GmbH was established on 1 June 2021 by the network operators bayernets GmbH, Fluxys TENP GmbH, GASCADE Gastransport GmbH, Gastransport Nord GmbH, Gasunie Deutschland Transport Services GmbH, GRTgaz Deutschland GmbH, Nowega GmbH, ONTRAS Gastransport GmbH, Open Grid Europe GmbH, terranets bw GmbH and Thyssengas GmbH. The high-pressure pipeline system in Trading Hub Europe's nationwide market area has a total length of some 40,000 km and connects more than 700 downstream networks. The market area manager's responsibilities include balancing group management, operation of the virtual trading point and the procurement of balancing gas. Thus, Trading Hub Europe ensures the operation of the joint market area and makes an important contribution to the security of natural gas supplies in Germany and Europe.

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