

## PRESS RELEASE

### Trading Hub Europe Records Strong Increase in Trading Activities

Berlin/Ratingen, October 6, 2023. Two years after the establishment of the all-over-German market area Trading Hub Europe (THE), the churn rate for H-Gas has surpassed the four-point mark for the first time.

The churn rate indicates how many times a unit of gas is traded at the Virtual Trading Point before it is finally delivered.

THE has achieved the goals set at the time and fulfilled the associated expectations. "This is clearly evident in the positive development of the churn rate - the hub as a trading platform for natural gas in Europe continues to grow. Together with our partners, we will continue to consistently expand the hub into one of the most liquid in Europe," says Managing Director Jörg Ehmke.

Furthermore, THE-Hub has seen a significant increase in trading on the European Energy Exchange (EEX). In spot trading, the growth is around 100 percent, and there is an enormous increase of up to 800 percent in the futures trading segment on the EEX.

"This positive development of trading in the THE market area, especially in the futures market, is accompanied by a greater importance of exchange trading. Exchange trading is an important instrument for market participants as it provides transparency and security, thus making a significant contribution to supply security," says Steffen Köhler, Chief Operating Officer of the EEX.

THE also continues to see a strong increase in registered Balance Group Managers (BGM). In the last two years alone, more than 100 BGM have registered, bringing the total number of active BGM in the market area to over 600.

"This is a clear indication that customers have trust in our services and find them reliable. This success also shows that interest in the German gas market, despite the challenges of 2022, is not only undiminished but continues to rise," says John Usemann, Head of Customer and Contract Management at THE."

Trading Hub Europe GmbH was established on 1 June 2021 by the network operators bayernets GmbH, Fluxys TENP GmbH, GASCADE Gastransport GmbH, Gastransport Nord GmbH, Gasunie Deutschland Transport Services GmbH, GRTgaz Deutschland GmbH, Nowega GmbH, ONTRAS Gastransport GmbH, Open Grid Europe GmbH, terranets bw GmbH and Thyssengas GmbH. The high-pressure pipeline system in Trading Hub Europe's nationwide market area has a total length of some 40,000 km and connects more than 700 downstream networks. The market area manager's responsibilities include balancing group management, operation of the virtual trading point and the procurement of balancing gas. Thus, Trading Hub Europe ensures the operation of the joint market area and makes an important contribution to the security of natural gas supplies in Germany and Europe.

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