

PRESS RELEASE

Hello from Trading Hub Europe

Berlin/Ratingen, 2 June 2021 • Trading Hub Europe GmbH (THE) with offices in Ratingen and Berlin began operations on 1 June 2021.

THE came about through the merger of the former market area managers GASPOOL Balancing Services GmbH and NetConnect Germany GmbH & Co. KG, with the contracts for the merger signed by the shareholders back in April 2021. Having been entered in the commercial register, THE can now begin operations as market area manager.

THE's main areas of business include balancing group management, operation of the Virtual Trading Points, and system balancing. Up until 1 October 2021, THE will run the existing market areas of GASPOOL and NetConnect Germany, which will trade as the nationwide THE market area from 1 October 2021. As part of its activities as a market area manager, THE will offer a range of products, customer-friendly services, seamless processes and reliable data throughout Germany.

“We are delighted that GASPOOL and NetConnect Germany have successfully completed the merger of their two organisations,” said Torsten Frank, member of THE's Board of Management. “This marks another milestone in the project for market area consolidation.”

Trading Hub Europe GmbH was established on 1 June 2021 by the network operators bayernets GmbH, Fluxys TENP GmbH, GASCADE Gastransport GmbH, Gastransport Nord GmbH, Gasunie Deutschland Transport Services GmbH, GRTgaz Deutschland GmbH, Nowega GmbH, ONTRAS Gastransport GmbH, Open Grid Europe GmbH, terranets bw GmbH and Thyssengas GmbH. Until 1 October 2021, Trading Hub Europe will operate the two market areas GASPOOL and NetConnect Germany, which will continue to exist for the time being. From 1 October 2021, Trading Hub Europe will be the market area manager for the entire German market area.

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