

PRESS RELEASE

Trading Hub Europe completes first round of reviews pursuant to section 50 of the Cooperation Agreement

Berlin/Ratingen, 8 September 2021 Trading Hub Europe GmbH (THE) has completed the first round of reviews in accordance with the obligation provided for in section 50 of the Cooperation Agreement (KoV). A total of 80 network balancing accounts had to comply with the obligation, for 59 network balancing accounts a significant and sustainable optimization possibility was identified and one network operator incurred a penalty.

The obligation was introduced following the report on the forecast quality of standard load profiles (SLP) drawn up for the first time in 2019, which found that some network operators still had persistently high, significant and unusual network balancing account deviations. When Cooperation Agreement XI was drawn up, section 50 (11) was therefore revised and firmed up across all associations. A certain group of distribution system operators with SLP were subject to the obligation. If a network operator did not comply with its obligation to perform the review or did so only in part, the penalties provided for under the KoV were imposed.

The summary report of the market area manager is available on the THE website. It includes, in particular, information regarding the relevant thresholds, the number of network operators contacted, the number of network operators that have identified significant and sustainable potential for improvement along with further information on the identified potential for improvement and the cumulative absolute network balancing account deviations over the last two years.

As a result of the introduction of the review obligation, which was developed across all associations, market participants expect to see an improvement in data quality.

Trading Hub Europe GmbH was established on 1 June 2021 by the network operators bayernets GmbH, Fluxys TENP GmbH, GASCADE Gastransport GmbH, Gastransport Nord GmbH, Gasunie Deutschland Transport Services GmbH, GRTgaz Deutschland GmbH, Nowega GmbH, ONTRAS Gastransport GmbH, Open Grid Europe GmbH, terranets bw GmbH and Thyssengas GmbH. The high-pressure pipeline system in Trading Hub Europe's nationwide market area has a total length of some 40,000 km and connects more than 700 downstream networks. The market area manager's responsibilities include balancing group management, operation of the virtual trading point and the procurement of balancing gas. Thus, Trading Hub Europe ensures the operation of the joint market area and makes an important contribution to the security of natural gas supplies in Germany and Europe.

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