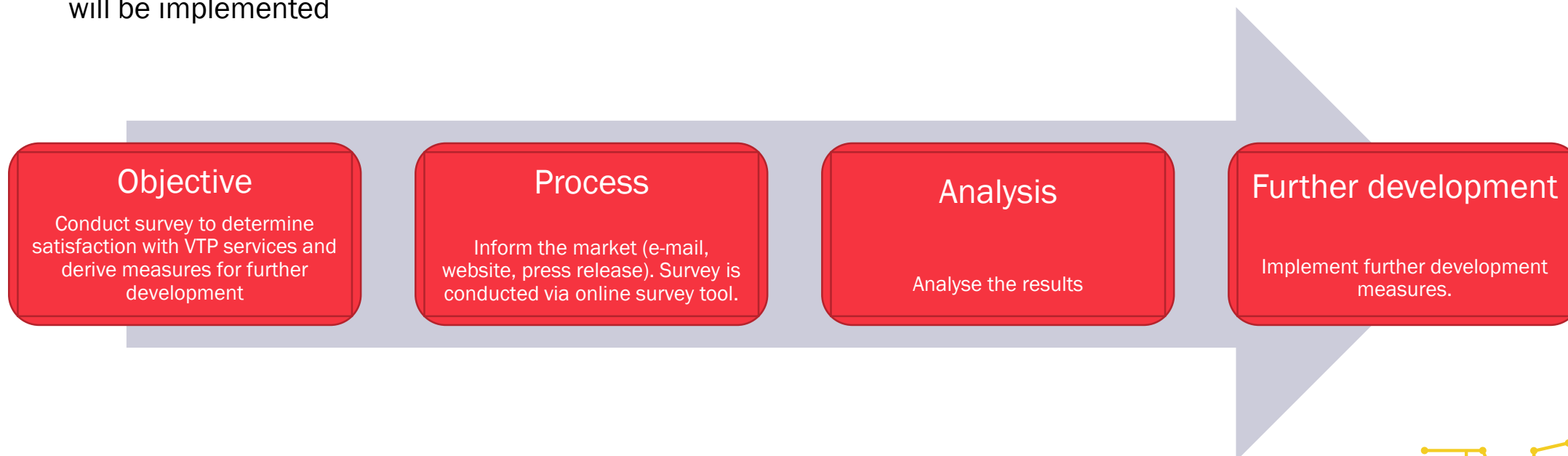


# VTP market consultation 2021



# Conducting annual VTP market consultations

- The MAMs conduct annual market consultations on the services related to the VTP
- The annual market consultations will take place in the middle of the year
- The market consultations will provide the basis for a potential further development of the VTP
- The results of the VTP market consultations will be published on the respective MAM websites
- The proposals/adaptation requests will be discussed and evaluated internally, and reasonable adaptation requests will be implemented



# VTP market consultation Approach in 2021

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- A regular VTP market consultation is not planned for this year due to the upcoming market area merger
  - The current MAM systems and VTP services will be discontinued, which is why a market consultation on these systems and services does not make sense.
  - The MAMs have come up with a concept for the future VTP system and VTP services, which will be implemented in the new THE market area
- However, the Federal Network Agency requires an annual survey on the VTP services to be conducted
- In 2021, this survey has been conducted “orally” as part of the BGM workshop
  - At the BGM workshop the participants were given the opportunity to put forward ideas and suggestions on the future VTP system and the VTP services, among other things.
  - Ideas and suggestions could also be sent to the MAMs by email by 7 May 2021
- The ideas and suggestions will be taken into account for future adjustments after 1 October 2021
- From 2022 onwards, the regular surveys will again be carried out

## VTP market consultation

# Oral survey

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**In the course of the survey the market participants had the opportunity to give feedback on the following questions:**

- Do you have specific expectations regarding the future VTP (services, portal, etc.)?
- Do you expect the market area merger to have a positive effect on liquidity at the future THE VTP?
- What measures could bring about an increase in liquidity on the spot and forwards/futures market at THE VTP?
- Do you have any other comments?



## VTP market consultation

# Results of the survey in 2021

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**A market participant provided the following feedback on the question**

**“What measures could bring about an increase in liquidity on the spot and forwards/futures market at THE VTP?”:**

In order to increase the liquidity of the spread product it would be helpful if either capacities were not required or (unbundled) capacities could be booked after the spread product has been traded.

**Further feedback has not been provided.**